

Vital Chemtech Limited :

⦿ **Corporate Office:**

B-406, Mondeal Heights, Opp. Karnavati Club,
S.G.Highway, Ahmedabad, Gujarat, INDIA-380015.

⦿ **Plant Address :**

Plot No : D-3 / 151 & 158, GIDC, Dahej III,
Dist. Bharuch, Gujarat, INDIA-392 130.

⦿ +91- 79 -4891 1925, 2970 9525

⦿ www.vitalgroup.co.in ⦿ info@vitalgroup.co.in

CIN Number : U24299GJ2021PLC127538



Date: March 31, 2023

To,
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Dear Sir,

Sub: Intimation of formation of Subsidiary Company

Ref: Vital Chemtech Limited (Symbol: - VITAL, ISIN: - INE0L4K01016)

In continuation of our intimation dated March 23, 2023 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform that the Board of Directors of the Company in their meeting held today i.e. on Thursday, March 30, 2023 at the registered office of the Company situated at B-406, Mondeal Heights, Opp. Karnavati Club, S. G. Highway, Ahmedabad-380015, Gujarat which was commenced at 11:00 A.M. and concluded at 5:00 P.M accorded to substantial acquisition of equity shares of Vital Alkoxides Private Limited, having CIN U24239GJ2021PTC126430 and thereby making it a subsidiary company.

The acquisition of shares of Vital Alkoxides Private Limited ("Subsidiary Company") will leverage the growth opportunities in the evolving mobility space and would further expand the business of our Company. Shares will be acquired at face value of Rs 10 each (As derived from Valuation report).

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as Annexure A.

Kindly take the same on your record and oblige us.

For, Vital Chemtech Limited

Vipul Bhatt
Chairman and Managing Director
DIN: 06716658

Place: Ahmedabad

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**Annexure A**

S.R. No	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.:	<p>VITAL ALKOXIDES PRIVATE LIMITED</p> <p>Authorised Capital is – Rs. 2,00,00,000 (Rupees Two Crore Only), [20,00,000 Equity Shares of Face Value of Rs. 10 each]</p> <p>Paid up Capital – Rs. 15,00,000 (Rupees Fifteen lacs only) [1,50,000 Equity Shares of Face Value of Rs. 10 each].</p> <p>Size/Turnover</p> <p>Not Applicable as Company has not yet commenced operations.</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”:	<p>The Subsidiary company is a related party of our Company.</p> <p>The Promoters are interested in the transaction as they are transferring their shareholding to the Company for making the target Company as Subsidiary Company.</p> <p>Acquisitions of Shares on Arm’s Length price.</p>
c)	Industry to which the entity being acquired belongs	Chemical Industry
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>The Subsidiary shall carry out business as (i). To manufacture, produce, refine, process, formulate, acquire, convert, sell, distribute, import, export, deal in either as principals or agents in organic and inorganic chemicals, alkalis, acids, gases, petrochemicals, salts, electro-chemicals, chemical elements and compound pesticides, insecticides, explosives, light and heavy chemicals of any nature used or capable of being used in the pharmaceuticals, textile industry, defense chemicals, fertilizers, petrochemicals and industrial chemicals and pesticides and insecticides, solvents of any mixtures derivatives and compounds thereof.</p> <p>(ii). To manufacture, produce, refine, process, formulate, buy, sell, export, import or otherwise deal in heavy and light chemicals, chemical elements and compounds, including without limiting to the generality of</p>

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		<p>foregoing laboratory and scientific chemicals or any of any nature used in the pharmaceutical industry, agriculture chemicals, glass and ceramic industries, tiles, poultry feeds, cattle feeds, rubber and paints, chemicals or any mixture, derivatives and compounds thereof including calcite, feldspar, dolomite, gypsum, quartz, silicon, earth, rock phosphate, soap-stone etc.</p> <p>Subscription to these shares of the Subsidiary would further expand the business of our Company.</p>
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	nature of consideration – whether cash consideration or share swap and details of the same :	Cash Consideration by Acquisition of Shares.
g)	Date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	<p>Date of Incorporation: - October 18, 2021</p> <p>History/ Turnover:- Not Applicable(The Company has not yet Commenced its operations)</p> <p>Country:- India</p>
h)	Indicative time period for completion of the acquisition	Completed
i)	Cost of Acquisition or the price at which the Shares will be acquired	The Company will acquire 1,05,000 (One Lac and five thousand) Equity Shares at face value of Rs.10 each (As derived from Valuation report) Aggregating to Rs. 10,50,000 (Rupees Ten Lakh Fifty Thousand.)
j)	Percentage of shareholding / control to be acquired and / or number of shares to be acquired	70% of shareholding will acquire from existing shareholders.