

Vital Chemtech Limited :

📍 **Corporate Office:**

B-406, Mondeal Heights, Opp. Karnavati Club,
S.G.Highway, Ahmedabad, Gujarat, INDIA-380015.

📍 **Plant Address :**

Plot No : D-3 / 151 & 158, GIDC, Dahej III,
Dist. Bharuch, Gujarat, INDIA-392 130.

☎ +91- 79 -4891 1925, 2970 9525

🌐 www.vitalgroup.co.in 📧 info@vitalgroup.co.in

CIN Number : U24299GJ2021PLC127538



Date: - May 29, 2024

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai-400051

Dear Sir/Madam,

Sub: Statement of Deviation/Variation in Utilization of funds raised through Initial Public Offer for the half year and year ended on March 31, 2024.

Ref: Vital Chemtech Limited (SYMBOL/ISIN: VITAL/ INE0LAK01016)

With reference to captioned subject and pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through Initial Public Offer for the half year and year ended on March 31, 2024.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on Wednesday, May 29, 2024

Kindly take this information on your record.

For, Vital Chemtech Limited

Vipul Bhatt
Chairman & Managing Director
DIN: 06716658

Place: Ahmedabad

STATEMENT OF DEVIATION/VARIATION IN UTILIZATION OF FUNDS RAISED THROUGH INITIAL PUBLIC OFFER FOR THE HALF YEAR AND YEAR ENDED ON MARCH 31, 2024.

Name of Listed Entity	Vital Chemtech Limited
Mode of Fund Raising	Public Issue-IPO
Date of Raising Funds	November 9, 2022 (Trading Approval Dated November 14, 2022 received from NSE) (Allotment Made on November 9, 2022)
Amount Raised (in Rs. Crores)	Fresh Issue: Rs. 64.64/- Crores i.e. [63,99,600 Equity shares at a cash price of Rs. 101 per equity Shares (Including a Share Premium of Rs. 91/- Per Equity Share)]
Report filed for Half year ended	March 31, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if Applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	The Proceeds from IPO utilized for the Objects for which it was raised.
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation*	Modified Allocation, if any	Funds Utilised till March 31 st , 2024	Amount of Deviation /Variation for quarter according to applicable object	Remarks, if any
1. To Meet I Working Capital Requirements	Not Applicable	1. Rs. 45 Crores	Not Applicable	1. Rs. 45 Crores	-	Not Applicable
2. General Corporate Purpose.		2.Rs 15.76 Crores		2.Rs.15.76 Crores		
3. Public Issue Expenses		3. Rs 3.88 crores		3. Rs.3.88 Crores		
Deviation or variation could mean:						

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| (a) Deviation in the objects or purpose for which the funds have been raised or |
| (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or |
| (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc. |

For, Vital Chemtech Limited

Vipul Bhatt
Chairman & Managing Director
DIN: 06716658

Place: Ahmedabad